

**IN THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH**

C.P. NO.378/241-242/NCLT/MB/MAH/2018

Under Section 241-242 of the Companies Act, 2013

In the matter of
Union of India,
Through the Serious Fraud Investigation Office,
Ministry of Corporate Affairs ... Petitioner

Vs.

D. S. Kulkarni Developers Ltd	... Respondent 1
Mr. Deepak Sakharam Kulkarni	... Respondent 2
Mrs. Jyoti D. Kulkarni	... Respondent 3
Mr. Shirish Deepak Kulkarni	... Respondent 4
Dr. M. K. P. Setty	... Respondent 5
Mr. Vasant C. Joshi	... Respondent 6
Mr. Kamal Kishore S. Taparia	... Respondent 7
Dr. Madhura M. Chatrapathy	.. Respondent 8
Mr. Nitin Deshpande	.. Respondent 9
Mr. Vinay Kumar Raghavendra Badagandi	... Respondent 10
Mr. Amol Ashok Purandare	... Respondent 11
Mr. Rohit Purandare	... Respondent 12
Smt. Hemanti Deepak Kulkarni	... Respondent 13
Sh. Vijaykumar Nathu Jagtap	.. Respondent 14
Sahindra Jagannath Bhawale	... Respondent 15
Ms. Uma Anil Panse	... Respondent 16

Order delivered on 13.03.2018

Coram: Hon'ble B.S.V. Prakash Kumar, Member (J)
Hon'ble Ravikumar Duraishamy, Member (T)

For the Petitioner: Mr. Ashish Mehta, a/w Mr. Saud Ahmad, Jt. Director, SFIO,
Mr. Jagmohan Hooda, Sr. Asst. Director, SFIO, Ms. Natasha Sarkar,
Prosecutor, SFIO, Mr. Shashwat Rai, Ojas Gole, Advocates.

For the Respondent: None.

Per B. S. V. Prakash Kumar, Member (Judicial)

ORDER

Order pronounced on 13.03.2018

It's a Company Petition moved by Union of India, through Serious Fraud Investigation Office (SFIO) against first Respondent namely M/s. D. S. Kulkarni Developers Ltd. (R1) and other Respondents 2-16 u/s 241(2), 246, 339 r/w Section 221 of Companies Act, 2013 on the ground that Respondents 2 to 16 conducting the affairs of R1 Company in a manner prejudicial to public interest whereby sought interim reliefs u/s 242, 221 & 222 of the Act, which are as follows:

- I. That the Petitioner be permitted to serve the Respondents through post, publication in the Newspapers, Email, WhatsApp Messaging, wherever required, in order to ensure due service of Notice to all Respondents present in India and overseas.;*
- II. That the Respondents be immediately directed to disclose their moveable and immovable properties/assets, including bank accounts, owned by them in India or anywhere in the world;*
- III. That R1-16 be restrained from mortgaging or creating charge or lien or third party interest or in any way alienating the immovable and movable properties owned by them and further, direct seizure /attachment of all the properties as annexed in **AnnexureP-9** to this Company Petition. The Petitioner, further, be allowed to execute such Orders through the Indian Missions, stationed overseas, for the immovable and moveable properties in existence abroad;*
- IV. That R1-16 be restrained from dealing, trading, transferring or creating any third party interest or in any way alienating the securities issued by said R1-16;*
- V. The Petitioner also seeks relief against the Companies/entities/ persons as detailed above in the related party transactions, who are associate Companies/entities owned and controlled by the*

D S Kulkarni and his family members, who have benefited and has received benefits either by way of funds diverted from R-1.

- VI. *That the Bombay Stock Exchange (BSE), National Stock Exchange (NSE) and Securities and Exchange Board of India (SEBI) be directed to restrain trading of securities of R-1;*
- VII. *That the Central Depository Services Ltd. (CDSL) and National Securities Depository Ltd. (NSDL) be directed that securities owned/held by the respondents in any Company be frozen and details thereof be shared with the Petitioner;*
- VIII. *That the Central Board of Direct Taxes (CBDT) may be directed to disclose information about all assets of the Respondents, in their knowledge or possession, for the purpose of seizure/attachment and restrain on alienation of such assets;*
- IX. *That the Reserve Bank of India (RBI) and the Indian Banks Association (IBA) be directed to facilitate disclosure of the details of bank accounts, lockers owned by the Respondents and attach the same on behalf of the Petitioner;*
- X. *That the State Government and Administration of Union Territories be directed to identify and disclose all details of immovable properties owned/held by the Respondents;*
- XI. *That pending the investigation of SFIO into the affairs of R-1 and conduct of R2-16, the Official Liquidators be directed to take possession, after due inventory, of all movable and immovable properties of R2-16 as and by way of a seizure/attachment through an ex-parte Order of this Hon'ble Tribunal;*
- XII. *The Petitioner seeks the leave of the Hon'ble Tribunal to enlarge the scope of the reliefs sought and prayers made in this Petition by filing any other documents or Applications in view of the extraordinary nature of the circumstances pertaining to the present Petition as and when circumstances arise;*

XIII. The Hon'ble Tribunal may allow the Petitioner to file additional affidavit supporting the case mentioned in this Company Petition if any further particulars come into existence.

XIV. The Hon'ble Tribunal may grant any other order(s)/ reliefs as deemed fit in the interest of justice and fairness.

2. The case of Petitioner is that Securities and Exchange Board of India (SEBI), forwarded a complaint received by SEBI to Ministry of Corporate Affairs (MCA), in pursuance thereof, MCA through its Regional Director, Western Region carried out inspection of R1 Company u/s 207 of Companies Act, 2013. In the inspection report dated 28.09.2017 filed by RoC, Pune, it has been noticed that various fraudulent activities making unlawful benefit to the Respondents themselves and their related parties by entering into related party transactions to a tune of ₹447.57crores in the F.Y. 2015-16 and ₹329.97crores in 2014-15, out of which, net advances payable by CMD of the Company, i.e. D.S. Kulkarni himself, are to the tune of ₹443crores in 2015-16 and ₹327.98crores in 2014-15. This report further reveals that promoters and directors of R1 company and their relatives made huge personal and secret profits in the land deals made between them. It may not be possible at this interim stage to mention each and every episode that happened in respect to the affairs of R1, therefore, one instance that has been reflected in the petition showing how this CMD (R2) siphoned the funds collected from public is taken out here to show how brazenly the Respondents frittered away the funds come to their hands in the name of either deposits or loans to R1 Company, which is as follows:

3. In the inspection report, it has been said about a sale deed dated 13.04.2007 between R1, land owner and the relative of R2 (the firm run by the sister of R2's wife i.e. R13) indicating that the land consideration was approximately ₹12.64crores, out of which, an amount of ₹5.35crores was paid to the land owner and approximately ₹7.29crores was paid to a firm run by one Ms. Vijayanti J. Mudgal (sister of R13). Out of this ₹12.64crores, it appears that an amount of ₹7.29crores was paid to the related party under the garb of consenting party – this firm is neither owner nor tenant of the property.

4. The inspection report further says that these Respondents have flouted almost all provisions of the companies Act, right, left and centre, the Petitioner

Counsel says by seeing non-compliance of the provisions, it appears that these respondents openly and intentionally flouted the provisions of the company so as to route the public money coming into the company in the name of various transactions to the promoters and their family members. When RD forwarded this report to the MCA, with a recommendation to refer the matter to SFIO for investigating fraud and irregularities, MCA passed an order on 18.01.2018, directing SFIO to investigate into the affairs of R1 company and also to seek interim attachment of personal properties both movable and immovable of the directors and the persons involved as per the inspection report submitted to it. Pursuant to which, SFIO on 02.02.2018, appointed Shri Jagmohan Hooda, Sr. Asst. Director, SFIO office who is presently authorised to represent Union of India. He is the person appointed as Investigation Officer for carrying investigation in respect to the affairs of R1 company with a direction to submit the investigation report and also to seek interim attachment order from NCLT with respect to personal properties both movables and immovable of the directors and any other persons found to be involved in this fraud.

5. From the perusal of the notes to the financial statements pertaining to 2016-17, it has been noticed that an amount of ₹642.31crores is the liability of R1 towards the advance/deposit accepted from the public. As to Balance Sheet is concerned, it discloses that loans to the tune of ₹604.38crores has been obtained from various financial institutions in the form of Project term loans, corporate term loan and working capital limits. In the disclosures made in the audited report of F.Y. 2016-17, it appears that R1 has so far defaulted in repayment of principal as well as interest dues amounting to ₹38.94crores and ₹15.33crores respectively. It is also observed that 450 post-dated cheques aggregating to ₹10.38crores issued by the company for the purpose of repayment of deposits were dishonoured. The ECS for payment of interest has also not been issued since November, 2016.

6. It is evident that income tax dues have accrued to ₹12.10crores, over which, income tax authority has already initiated criminal action against the Respondents on account of wilful attempt to evade tax. Not only that, this company has also evaded making payments towards TDS/TCS, MVAT, Service Tax, Gratuity, PF, ESI, Professional Tax, etc. amounting to ₹15.31crores. Likewise, the Respondents defaulted in making repayment to all departments, depositors, creditors.

7. The Petitioner Counsel submits that CMD (R2), his wife (R13) and other Respondents portrayed to the public as if this company acquired huge land bank styling itself as capable enough to do big construction business, by holding out so, they collected around ₹1,246crores by way of loans, through deposits from various persons and loans from various financial institutions, when inspection was conducted, it has come out in inspection that this company has only land worth of ₹27crores not as portrayed by the company and its Directors. The Petitioner's Counsel, while making submission also submitted that Respondent No. 3 is the first wife of R2, R4 is the son of R2, R13 is second wife of R2. Most of the related party transactions are shown against R2, R4, R13 and the group companies of R1.

8. One of the modus operandi employed by the Respondents in siphoning the funds collected from the public is that they buy land from somebody else and thereafter show it as sold to the company at inflated price and to buy that land, the Respondents show in the books of the company that money has been borrowed from its family members or from the group companies of R1. It is like in one shot, two birds. In this transaction, first they buy it cheap, thereafter they sell it at inflated price, there they could make money, second inflection point for making money is, they show the money as come from promoters or from promoters' family or from the group companies.

9. To show that this company has done all kinds of fraudulent things, it is essential to place related party transactions for F.Y. 2015-16 and 2014-15, which the inspecting officer culled out in the inspection conducted by it, which is as follows:

Related Party Transaction for Financial Year 2015-16 and 2014-15:

Sr. No.	Nature of transaction	Name of the concern	Value of transaction (Amt in Rs Lacs) for F.Y. 2015-16	Value of transaction (Amt in Rs Lacs) for F.Y. 2014-15
1.	Trade Payable			
i.		DSK Motors Pvt. Ltd.	29.20	22.86
ii.		TriconeInfraco Ltd	80.20	80.20
iii.		DSK Global Education and Research Ltd.	141.11	27.81
iv.		Talisman Hospitality Pvt. Ltd.	2.28	--
v.		Mr. Shirish Kulkarni	87.00	--
vi.		Mrs. H.D. Kulkarni	14.62	10.46
vii.		Telesmell	0.08	0.05

viii.		Rasa Group	--	5.77
2.	Advance Payable			
i.		D.S. Kulkarni	14,335.79	13,123.24
ii.		D.S. Kulkarni	29,970.43	19,674.82
iii.		D.S. Kulkarni Construction Pvt. Ltd.	14.43	14.43
iv.		DSK Global Education and Research Ltd.	235.95	22.58
v.		DSK Worldman Projects Ltd.	--	162.04
3.	Investment at the Year			
i.		DSK Developers Corporation	509.5	509.50
ii.		DSK Global Education & Research Ltd.	73.32	82.92
iii.		DSK Southern Projects Pvt. Ltd.	1400.23	1400.23
iv.		DSK Infra Pvt. Ltd.	200.00	200.00
4.	Advances Receivable			
i.		TriconeInfracon Ltd.	469.28	469.28
ii.		Mr. Shrirish Kulkarni	133.28	171.70
iii.		Mr. D.S. Kulkarni	27.53	--
iv.		DSK Global education & Research Ltd.	410.62	234.31
v.		DSK Motors	--	47.96
vi.		DSK Worldman projects Ltd.	--	49.84
vii.		DSK Studios Pvt. Ltd.	--	1.89
5.	Loans Receivable			
i.		DSK Developers Corporation	5,605.07	4,811.29
ii.		DSK Southern Projects Pvt. Ltd.	4,938.89	4660.02
6.	Trade Receivable			
i.		DSK Global Developers Education Pvt. Ltd.	34.53	34.53
ii.		DSK Motowheels Pvt. Ltd	1.66	--
iii.		DSK Motors Pvt. Ltd.	--	3.32
iv.		D.S. Kulkarni & Associates	--	0.25
7.	Guarantees Given			
i.		DSK Global Education &	10,000.00	10,000.00

		Research Ltd.		
8.	Sale of Material			
i.		D.S. Kulkarni & Associates	0.76	1.25
ii.		D.S. Kulkarni & Company	0.50	--
iii.		DSK Motors Pvt. Ltd.	4.15	--
iv.		DSK Worldman projects Ltd.	1.42	--
v.		DSK Motowheels Pvt. Ltd	1.66	--
9.	Sale of Land			
i.		D.S. Kulkarni & Company	91.00	--
10.	Reimbursement of Expenses			
i.		DSK Infra Pvt. Ltd	0.01	--
ii.		DSK Motors Pvt. Ltd.	22.28	28.19
iii.		DSK Worldman Projects Ltd.	27.92	21.01
iv.		D.S. Kulkarni & Company	62.27	26.04
v.		D.S. Kulkarni & Associate	28.36	42.78
vi.		DSK Global Education & Research Ltd.	--	20.43
vii.		TriconeInracon Ltd.	--	0.08
11.	Interest Income			
i.		DSK Developers Corporation	362.14	279.86
ii.		DSK Southern Projects Pvt. Ltd.	390.29	454.96
12.	Rent Income			
i.		DSK Global Education & Research Ltd.	100.00	100.00
ii.		D.S. Kulkarni & Associates	1.72	1.62
13.	Commission Income			
i.		DSK Global Education and Research Ltd.	99.84	--
ii.		DSK Worldman Projects Ltd.	27.31	--
iii.		D.S. Kulkarni & Company	402.17	--
iv.		D.S. Kulkarni & Associates	134.66	--

14.	Purchase of Land			
i.		Mr. Shirish Kulkarni	46.80	--
15.	Purchase of Material			
i.		D.S. Kulkarni & Associates	0.22	2.42
ii.		DSK Global Education & Research Ltd.	--	6.12
16.	Services Availed			
i.		D.S. Kulkarni & Company	12.46	2.84
ii.		DSK Global Education & Research Ltd.	37.94	21.70
iii.		DSK Motors Pvt. Ltd.	9.15	7.10
iv.		Telesmell	0.18	0.21
v.		Talisman Hospitality Services Pvt. Ltd.	2.53	--
vi.		Rasa Group	--	47.52
vii.		DSK Worldman Project Ltd.	0.69	--
viii.		DSK Sales & Services	--	0.79
17.	Interest Expenses			
i.		Ambiance Ventures Estate & Developers Pvt. Ltd.	72.95	76.87
ii.		D.S. Kulkarni & Associate	1,615.74	1,385.52
iii.		D.S. Kulkarni & Company	2,935.79	1,743.85
18.	Donations			
i.		DSK Shivajians Football Club Pvt. Ltd.	27.50	--
19.	Purchase of Fixed Assets			
i.		DSK Motors Pvt. Ltd.	--	17.00

10. By seeing these related party transactions, it seems most of the amounts have been cited as given to the company by the promoters and some amounts have been shown as gone to its own group companies, the startling aspect is, it has been manipulated as if this CMD has given hundreds of crores to the company. It is understandable there is a possibility to such things to happen either in private limited companies or in unlisted public companies but

the most incredible thing is, it is a listed company continuing on the file of BSE and NSE with all these manipulated figures for the last several years.

11. It further transpires from the order dated 10.11.2017 passed by Hon'ble High Court of Bombay, these promoter directors filed an anticipatory bail application over an FIR registered with Shivaji Nagar Police Station, Pune District under Section 406, 420 r/w 34 of IPC and Section 3 and 4 of Maharashtra Protection of Interest of Depositors Act, 1999 against the Respondents.

12. Initially R-2 obtained interim relief from Hon'ble High Court of Bombay on filing an affidavit promising to deposit ₹50crores with the Registry of Hon'ble High Court, when the CMD (R2) defaulted in depositing ₹50crores, the interim protection given by the Hon'ble High Court was vacated. By seeing the proceedings before Hon'ble High Court of Bombay, it appears that these Respondents collected ₹642.31crores as deposits from Gullible public, and took loans from nationalised banks and other institutions to a tune of ₹604.38crores. Now this CMD (R2) and his second wife (R13) are behind bars. It is being said that numerous proceedings are pending against the Respondents. Looking at this bizarre situation, the Central Government initiated investigation in respect to the affairs of R1 company u/s 212 of Companies Act, to make that investigation effective, the Petitioner herein has sought relief u/s 221 and other sections as well.

13. The Petitioner submits that the immovable and movable assets lying in the name of R1 company is worth of only ₹27.25crores, against which R1 owes more than ₹1,246crores to the public and the banks. In the backdrop of this, the counsel says, it is necessary to obtain orders from this Bench so as to protect the right and interest of the investors and banks or else the assets lying in the name of related parties and others will vanish in no time. If it happens so, neither these investors nor the creditors will be in a position to recover anything from R1 company. In view of the same, the petitioner has even provided list of the assets along with this Company Petition, so as to restrict the Respondents as well as related parties not to create any third party rights over the assets mentioned below:

14. Immovable property details lying in the name of DSK Group and their relatives given by the Petitioner:

Sr. No.	Survey Number	Area H=R (Sq.mtrs)	Name of the Owners	Purchaser	Date of Execution	Development agreement/ Sale Deed, Sr.No.(and prize)
KIRTATWADI						
1.	83b	01.17.00 (11700)	Shashikant Ramchandra Dedge and other	Hemanti Deepak Kulkarni	17/9/2003	S.D. - 4117/2003 (35,10,000/-)
2.	92	00.52.00 (5200)	Pandurang Gangaram Hagwane	Hemanti Deepak Kulkarni	17/9/2003	S.D. - 4119/2003 (33,80,000/-)
3.	83b,85,86, 87, 90,92, 99 to 106	79814 Sq. mtr + 19201 Sq.mts.	D.S. Kulkarni And Shashikant Ramchandra Dedge	Hemanti Deepak Kulkarni	20/10/2004	S.D. - 6085/2004 7,25,00,000
4.	91	00.36.00 (3600)	Vithoba Mahadu Hagwane	D.S. Kulkarni	21/10/2004	S.D. - 6128/2004 (28,80,000/-)
5.	99	01.33.00 (13300)	D.S. Kulkarni	Hemanti Deepak Kulkarni	14/08/2006	S.D.- 6071/2006 (14,88,32,000)
6.	89	01.27.00 (12600)	D.S. Kulkarni	Hemanti Deepak Kulkarni	14/08/2006	S.D.- 6074/2006 (14,22,82,000)
7.	187	00.31.05 (3105)	Jagnath Tukaram Hagwane and others	Hemanti Deepak Kulkarni	30/09/2009	S.D.- 5863/2009 (40,95,000/-)
DHAYARI						
1	124/7/1	00.14.05 (1405)	Rajendra Bhaskar Darole	Hemanti Deepak Kulkarni	25/08/2005	S.D.- 5946/2005 (15,00,000/-)
2	124/7/2	00.28.50 (2850)	Srirang Eknath Chavan	Hemanti Deepak Kulkarni	16/09/2005	S.D.- 6370/2005 (35,27,000)
3	124/1	00.26.00 (2600)	Balasaheb Pandrinath Chavan	Hemanti Deepak Kulkarni	10/08/2010	S.D.- 7547/2006 (31,00,000/-)
4	124/3 124/4 124/6 124/7 124/12 124/13 124/8	201.42 Sq.mts. 4445.03 3412.20 355 5501.55 2448.05 792 Total = 17,155 sq.mts.	Hemanti Deepak Kulkarni	Nyati Housing Proprietary Concern - POA (Santosh Janardhan Kamble)	15/3/2017	Agreement to Sale 2332/2017 15/3/2017 (57,32,00,000 /- Coveyance Deed 5290/2017 Dt.30/06/2017
BANER						
1	154/B/1 155/1/1 155/2 156/18/1	00.16.85 (1685)	Sandeep Ramchandra Tamane	Hemanti Deepak Kulkarni	25/01/2010	S.D. 676/2010 (70,00,000/-)
NAVALI TQ. PURANDAR						
1	229 345 346 147 350	00.15.19 00.05.00 00.07.08 00.09.43 00.08.38	Vimal Matruti Mahanawar	Hemanti Deepak Kulkarni		Dast No.204/2013 Ferfar No.3144/2013 Dt.11/2/2013

	351	00.06.64				(6,40,000/-)
	352	00.08.67				
	353	00.05.76				
	354	00.08.82				
	355	00.07.65				
	356	00.08.86				
	357	00.08.64				
	358	00.06.82				
	359	00.06.21				
2	229	00.11.28	Girju Pirta	Hemanti		Dast
	230	00.11.68	Torve	Deepak		No.2741/2011
	231	00.43.00		Kulkarni		Ferfar
	232	00.41.56				No.3028/2011
	345	00.54.48				Dt.09/06/201
	346	00.16.00				1
	347	00.21.36				(13,72,000/-)
	348	00.33.96				
	349	00.33.50				
	350	00.19.08				
	351	00.14.94				
	352	00.19.60				
	353	00.13.04				
	354	00.19.92				
	355	00.17.30				
	356	00.19.94				
	357	00.19.44				
	358	00.15.38				
	359	00.14.00				
		Total=				
		04.39.36				
3	229	00.10.29	Indubai	Hemani		Dast
	230	00.04.26	Khandu	Deepak		No.2740/2011
	231	00.04.12	Torve and	Kulkarni		Ferfar
	232	00.05.40	Others			No.3027/2011
	345	00.09.96				Dt.09/06/201
	346	00.14.02				1
	347	00.18.80				(7,00,000/-)
	348	00.03.37				
	349	00.03.32				
	350	00.16.66				
	351	00.13.17				
	352	00.17.25				
	353	00.11.50				
	354	00.17.53				
	355	00.15.22				
	356	00.17.55				
	357	00.17.11				
	358	00.13.53				
	359	00.12.31				
		Total=				
		02.25.37				
4	226	00.06.21	Vithal Bhava	Hemanti		Dast
	228	00.08.58	Torve and	Deepak		No.2572/2011
	229	00.06.96	others	Kulkarni		Ferfar
	230	00.12.80				No.3019/2011
	231	00.12.37				Dt.27/05/201
	232	00.16.21				1
	345	00.11.79				(8,53,000/-)
	346	00.09.49				
	347	00.12.72				
	348	00.11.00				
	349	00.17.46				
	350	00.19.73				
	351	00.15.59				
	352	00.20.42				
	353	00.13.61				
	354	00.20.76				
	355	00.18.03				
	356	00.11.68				
	357	00.11.58				
	358	00.09.15				
	359	00.08.33				
		Total=				
		02.73.58				
5	345	00.56.62	Babu Dagdu	Shirish		Dast

	346 347 353 354	00.79.74 01.06.87 00.65.36 00.99.68 Total = 04.08.00	Torve	Deepak Kulkarni		No.2167/2011 Ferfar No.3110/2011 Dt.09/05/201 1 (6,33,000/-)
MHASVE SATARA						
1	S.No.68/ 18	01.20.00 (With Construction)	Jitendra R Bhandari & Others	Rahul Ramesh Kulkarni	17.11.2006	S.D.4407/200 6 Dt.17.11.2006 (33,75,000/-)
BAVDHAN						
1	326/2	01.21.04 (With 32,753 Sq. feet Construction)	Dsk Motors Pvt. Ltd.		--	--
KEGAON SOLAPUR						
1	15/4B(Ol d 15/3/2)	01.01.00	Avinash Narayan Thegil & Others	Rahul Ramesh Kulkarni	19/01/2010	S.D.377/2010 Dt.19/01/201 0 (1,81,00,000/ -)
KEDGAON - TAL & DIST AHMEDNAGAR						
1	425/1B/2 , 425/1B/1 /3	00.64.00	Prakash Sancheti & Others	Rahul Ramesh Kulkarni	31.03.2010	S.D.2162/201 0 Dt.31.03.2010 (3,31,00,000/ -)
SAMBHAPUR, TAL-HATKANGALE, DIST KOLHAPUR						
1	331/1	01.08.00	Ashok Shamrao Jadhao & Others	Mangesh Vijay Jagtap (DSK Motors Ltd)	10.10.2005	S.D.4873/200 5 Dt.10.10.2005 (66,29,000/-)
SHIVAJI NAGAR BHAMBURDA						
1	106/a Hissa NO. 2A/10B CTS No. 2841(Old) & 2840 (New)	4048 Sq. Mts.		D. S. Kulkarni		
SHIVAJI NAGAR, JUNGALI MAHARAJ ROAD, PUNE						
1	11987/60 ,JA NAGALI MAHARAJ ROAD, SHIVAJI NAGAR, PUNE CITY 411005 (M.S.)		D.S. Kulkarni Developers Ltd. Office.			
YERWADA PUNE						
1	Upper ground Floor Showroom No.6, Wing A-2, Nayati Unitree Nagar Road, Yerwada Pune 411 006	DSK Beneli Showroom				
TAKVE BUDRUK, TAL- MAVAL						

1	Gat No.382 (Old S.No. 163/5)	00.73.00	Tetra Pack India Pvt. Ltd. (Shri Sunil Tembe)	Shirish Deepak Kulkarni	21/11/2015	S.D.6658/201 5 Date 21/11/2015 (34,35,00,000 /-)
2	Gat No.418 (Old S.No. 189/11)	00.93.00				
3	Gat No.419 (Old S.No. 189/10)	00.64.00				
4	Gat No.420 (Old S.No. 189/9)	00.68.00				
5	Gat No.421 (Old S.No. 189/8)	00.49.00				
6	Gat No.422 (Old S.No. 189/7)	00.47.00				
7	Gat No.423 (Old S.No. 189/6)	00.67.00				
8	Gat No.424 (Old S.No. 189/5)	00.55.00				
9	Gat No.425 (Old S.No. 189/16)	00.98.00				
10	Gat No.426 (Old S.No. 189/4)	01.77.00				
11	Gat No.427 (Old S.No. 189/15)	00.18.00				
12	Gat No.428 (Old S.No. 189/14)	00.16.00				
13	Gat No.429 (Old S.No. 189/3)	00.25.00				
14	Gat No.430 (Old S.No. 189/2)	00.12.00				
15	Gat No.431 (Old S.No. 189/1)	00.13.00				
16	Gat No.432 (Old S.No. 189/12)	00.13.00				
17	Gat No.433 (Old S.No. 189/13)	00.29.00				
		Total = 09.17.00 (91700)				
BALEWADI						
1	44/2	01.17.00		D.S. Kulkarni Developer s Ltd.		
2	44/9	00.09.00 (900)		D.S. Kulkarni Developer s Ltd.		

15. Immovable property details of DSK Group and their relatives at Immovable Property details of accused, DSK Group and their relatives given by the petitioner:

Sr. No.	Survey Number	Area H=R (Sq.mtrs)	Name of the Owners	Purchaser	Date of Execution	Development agreement/ Sale Deed, Sr.No.
BALEWADI						
1	44/1A	01.21.25 (12100)	Balasaheb P. Balwadkar Nitin @ Nagesh Maruti Sutar Mathabai D. Vanjale Shakuntalabai Kisan Vanjale Kusum Shripati Ubhe Sharada Rajendra Chinchwade Sangeeta D. Ubhe, Sunita Rambhau Mangar Vinita Ravindra Kanhekar	Oyster Promoter & Developer Pvt. Ltd.	8/9/2003	D.A.7809/2003 3 P.O.A. 7810/2003
2	44/3B	00.60.00 (6000)	Nivrutti Amruta Balwadkar	Oyster Promoter & Developer Pvt. Ltd.	21/7/2003	D.A. 6188/2003 3
3	44/108	00.05.50 (550)	Raghu Amruta Balwadkar Rohidas Y. Balwadkar Tanhaji Yashwant Balwadkar Avinash Yashwant Balwadkar Kaushalya Yashwant Balwadkar	Oyster Promoter & Developer Pvt. Ltd.	21/7/2003	D.A. 6188/2003 3
4	44/4	01.27.00 (12700)	Nivrutti Amruta Balwadkar	Oyster Promoter & Developer	21/7/2003	D.A. 6150/2003 3
5	44/11	00.11.00 (1100)	Raghu Amruta Balwadkar Rohidas Y. Balwadkar Tahnaji Yashwant Balwadkar Avinash Yashwant Balwadkar Kaushalya Yashwant Balwadkar Rajaram Rambhau @Rama Waghmare Arjun Rambhau @Rama Waghmare Rambhau@ Rama Baburao Waghmare	Oyster Promoter & Developer		P.O.A. 6191/2003

6	45/14/1	00.55.00 (5500)	Phulabai Nathu Gaikwad Mohanabai Nathu Gaikwad Dattatraya Hanumant Tapkir Savita D. Tapkir	Oyster Promoter & Developer Pvt. Ltd.	8/9/2003	D.A.7813/200 3 P.O.A.7814/20 03
7	45/14/1	00.55.00 (5500)	Chindha P. Balwadkar Anjana Chindha Balwadkar Dnyaheshwar C. Balwadkar Suvarna D.Balwadkar Sandeep C.Balwadkar Soni D.Balwadkar	Oyster Promoter & Developer Pvt. Ltd.	8/9/2003	D.A.7811/200 3 P.O.A.7812/20 03
8	44/3A	00.60.00 (6000)	Uttam Vithoba Balwadkar	Oyster Promoter & Developer	10/8/2004	D.A. 3328/200 4
9	44/10A	00.05.50 (550)	Ramdas Vithoba Balwadkar	Oyster Promoter & Developer Pvt. Ltd.		P.O.A.3329/20 04
			Shivaji Vithoba Balwadkar			
			Narmadabai Vithoba Balwadkar			
			Shantabai Sudam Balwadkar			
			Madhuri Ganesh Pawar@ Madhuri Sudam Balwadkar			

BANER

1	154/B/2	00.37 (37000)	Madhukar Ganpat Tamhane	D.S. Kulkarni Developers Ltd.	15/2/2003	D.A.1984/ 2003 P.O.A. 1985/ 2003
2	154/B/1(part)	00.33.67 (3367)	Digambar Maruti Tamhane	D.S. Kulkarni Developers Ltd.	24/3/2003	D.A.2480/ 2003 P.O.A. 2481/ 2003
	155/1/1 (part)		Ramhari Digambar Tamhane			
	155/2 (part)		Tarabai Dattu Tamhane			
	56/1B/1 (part)					
3	154/B/1(part)	00.33.66 (3366)	Miktabai B. Tamhane	D.S. Kulkarni Developers Ltd.	25/2/2003	D.A.1710/ 2003 P.O.A. 1711/ 2003
	155/1/1 (part)		Alka Baban Khaire			
	155/2 (part)					
	156/1B/1(part)					
4	154/1B	00.37.00	Madhukar			D.A. -

	(part)	(3700)	Ganpat Tamhane			P.O.A.
5	153/A	00.03.00 (350)	Sunita Sunil Bhole	D.S. Kulkarni Developers Ltd.	25/10/2001 Exchange Deed Sr.No. 8776/2001	
6	154 A/2	00.10.00 (1000)	Sunil Dattatray Bhole		09/12/2003 Deed of Trans 4305/2003	
BAWDHAN						
1	Gat No.	01=33	Krushna Abu	Oyster Prom & Deve. Pvt. Ltd.	01/6/1998	S.D.1280/98
2	262/4 Part	00=19.00 (1900)	Krishna Abu Dagade	Oyster Prom & Deve. Pvt. Ltd.	01/6/1998	2179/1999
3	247/2	00-18.00 (1800)	Chandrakant Ingawale	Oyster Prom & Deve. Pvt. Ltd.	26/03/1999	S.D.1170/1999
4	214	00=29.66 (2966)	Baban Govind Dagade	Oyster Prom & Deve. Pvt. Ltd.	16/5/2000	S.D.2236/2000
5	339/9	00=11.125 (1112)	Vishwanath Dagde	Oyster Prom & Deve. Pvt. Ltd.	16/5/2000	S.D.2238/2000
6	339/9	00=7.416 (741)	Kamal Vithal Dagde	Oyster Prom & Deve. Pvt. Ltd.	16/5/2000	S.D.2242/2000
7	339/9	00=7.416 (741)	Mathubai Sitaram Dagade	Oyster Prom & Deve. Pvt. Ltd.	16/5/2000	S.D.2241/2000
8	283/1A	00=6.4 (640)	Krishna Abu Dagade	Oyster Prom & Deve. Pvt. Ltd.	19/8/1995	D.A. & P.O.A (N)
9	283/1B	00=6.3 (630)	Krishna Abu Dagade	Oyster Prom & Deve. Pvt. Ltd.		
10	339/4	24.00 (240000)	Shankar Dagade	Oyster Prom & Deve. Pvt. Ltd.	26/07/1999	D.A. (Adjudicated P.O.A.26.7.1999
					26/3/1999	P.O.A.38/1999
11	339/9	00.11.125 (1112.5)	Chandrakant Ingawale	Oyster Prom & Deve Pvt. Ltd.	24/1/1996	D.A. (N) P.O.A.24.1.1996
					26/3/1999	P.O.A.37/1999
12	339/9	11.125	Babu Bhau Dagade	Oyster Prom & Deve. Pvt. Ltd.	26/4/1996	D.A. (N) P.O.A.26.4.1996

					17/7/1999	P.O.A.99/1999
13	339/9	00.7.416 (741)	Pramila Sakharam Dagade	Oyster Prom & Deve. Pvt. Ltd.	13/9/1995	D.A. (N) P.O.A.13.09.19 95
						P.O.A.125/99
14	339/ 10	00.15.33 (1533)	Babu Shripati Dagade	Oyster Prom & Deve. Pvt. Ltd.	26/7/1995	D.A. (N) P.O.A.26.9.199 5
					27/9/1999	P.O.A.11/99
15	339/ 13A	00.20.5 (2005)	Kashinath Dagade	D.S. Kulkarni Deve, Ltd.	3/5/1995	D.A. (N) P.O.A.3.05.199 5
					17/07/199 9	P.O.A.101/99
16	339/ 13A	00.20.5 (2005)	Uttam Dagade	D.S. Kulkarni Dev. Ltd.	3/5/1995	D.A. (N) P.O.A. 3.05.1995
					17/03/199 9	P.O.A. 102/99
17	245/6	00.25.83 (2583)	Sindhubai Eknath Dagade	D.S. Kulkarni Dev. Ltd.	16/5/2000	S.D.-2237/2000
18	245/3	00=6.66 (666)	Sindhubai Eknath Dagade	D.S. Kulkarni Dev. Ltd.		
19	245/3	00=20.00 (2000)	Vishwanath S. Dagade	D.S. Kulkarni Dev. Ltd.	16/5/2000	S.D.-2239/2000
20	245/6	00=40.00 (4000)	Vishwanath S. Dagade	D.S. Kulkarni Dev. Ltd.	16/5/2000	S.D.-2240/2000
21	307/5	00=15.00 (1500)	Yamunabai Sopan Ranpise	D.S. Kulkarni Dev. Ltd.	26/3/1999	S.D.-1177/1999
22	Gat No. 102	1=33.00 (13300)	Vithal Raghu Bhunde	D.S. Kulkarni Dev. Ltd.	23/9/1998 21/10/99	S.D.-4280/98 & Con.Deed 3921/99
			Namdeo Raghu Bhunde	D.S. Kulkarni Dev. Ltd.	23/9/1998 21/10/99	S.D.-(4281/98) 1424/2000 & Con.Deed 918/99
23	46/ part	00=32.00 (3200)	Sitaram Rama Dagade	D.S. Kulkarni Dev. Ltd.	3/12/1994	D.A.&P.O.A.(N)
24	262/5	00=10.00 (1000)	Sagar Arvind Shaha & Others	D.S. Kulkarni Dev. Ltd.	23/2/2007	Sale deed Draft only and Agreement Execution page is missing
25	337/4	12.00 (1200)	Shivaji Padwal	D.S. Kulkarni & Associates	23/9/1998 21/10/199 9	S.D.-1153/2000 Con.Ded 3922/ 1999
26	245/7	00=34.00 (3400)	Chandrakant Ingawale	Ascent Prom & Deve Pvt. Ltd.	26/03/199 8	S.D. - 1171/1999
27	326/1	41.00 (4100)	Shivaji Vithal Ingale	DSK Motors Ltd.		
28	245/7 Part	00=40.00 (4000)	Dinkar Sahadu Ingale	Growrich Prom & Dev Pvt. Ltd	12/07/199 9	S.D.2613/1999
29	246 Part	00=23.12 (2312)	Pramila Sakharam Dagade	GreeGold Prom & Deve Pvt. Ltd.	12/7/1999	S.D. 2616/1999
30	245/5 Part	00=14.00 (1400)	Baban Govind Dagade			
31	Gat No. 218	0=34 (3400)	Ankush R. Bandal Prakash R. Bandal Dilip R Bandal Yuraj R.Bandal	Joyoti Deepak Kulkarni	5/01/1999	M.O.U.

32	194/ Part	00=42.00 (4200)	Krishna Abu Dagade	Ashiwini Sanjay Deshpande	1/06/1998	S.D. 247/2000
33	197/2 Part	00=25.09 (2509)	Krishna Abu Dagade		21/10/199 9	Confirmation Deed 3916/99
34	189/ Part	00=86.02 (8602)	Krishna Abu Dagade			
HADAPSAR						
1	173/5	00.21.50 (2150)	Ganpat Hari Tupe	D.S. Kulkarni DevelopLtd	19/3/2004	D.A. 1732/2004 P.O.A.1733/200 4
2	174/ 1A	00.50.00 (5000)	Dnyandev Ganpat Tupe			
			Villas Ganpat Tupe			
			Baban Ganpat Tupe			
			Mangal Suresh Shivtare			
3	173/5	00.21.50 (2150)	Satyabhama Vithal Tupe	D.S. Kulkarni Develop Ltd	29/12/200 3	D.A. 5788/2003 P.O.A.5789/200 3
	173/8A	00.23.00 (2300)	Kailash Vithal Tupe			
	175/2/2	00.45.00 (4500)	Vijay Vihal Tupe			
			Sursh Vithal Tupe			
			Madan Vithal Tupe			
4	173/9	00.26.00 (2600)	Shivaji RambhauTupe	D.S. Kulkarni Develop Ltd.	17/3/2004	D.A. 1649/2004 P.O.A.1650/200 4
	174/ 2A	00.59.00 (5900)	Babasaheb Rambhau Tupe			
	174/3B	00.61.00 (6100)	Mangala Baurao Thorve			
			Padmavati Chandrakant Tupe			
			Sanchin S. Murkute			
			Seema Vilas Shinde			
			Sarubai H.Ghule			
5	173/10	00.23.00 (2300)	Kantabhai Madhukar Tupe	D.S. Kulkarni Deve. Ltd.	24/11/200 3	D.A.5701/2003 P.O.A.5702/200 3
			Bharatkumar Tupe			
			Sadhana Mashku Kalbhor			
			Sanjay Eknath Tupe			
6	174/2B	00.61.00 (6100)	Champabai Dattatry Tupe	D.S. Kulkarni Deve. Ltd.	29/12/200 3	D.A.5786/2003 P.O.A.5787/200 3
			Sangita Dattatray Tupe			
7	174/2C	00.03.00 (300)	Champabai Dattatry Tupe	D.S. Kulkarni Deve. Ltd.	17/3/2004	D.A. 1651/2004 P.O.A.1652/200 4
			Sangita Dattatray Tupe			
			Jitendra Shivaji Tupe			
			Balasaheb R.			

			Tupe			
			Shantabai R. Tupe			
8	174/3A	00.69.00 (6900)	Sanjay Tukaram Tupe	D.S. Kulkarni Deve. Ltd.		D.A.5395/2003 P.O.A.5396/2003
			Laxman Tukaram Tupe			
			Raghunath Tukaram Tupe			
9	174/1B	00.40.14 (4014)	Kisan Deoram Gawali	D.S. Kulkarni Deve. Ltd.	16/6/2004	D.A.3582 /2004 P.O.A.3583/2004
			Namdeo Devram Gawali			
			Minakshi Undalik Gawali			
			Indumati Balasaheb Gawali			
10	173/7B	00.21.00 (2100)	Pundalik Devram Gawali	D.S. Kulkarni Deve. Ltd.	16/6/2004	D.A. 3580/2004 P.O.A.3581/2004
	173/8B	00.22.00 (2200)	Babasaheb Devram Gawali			
			Chhabbai Namdev Gawali			
11	175/2/1	00.03.00 (300)	Subhadrabai Navrutti Tupe	D.S. Kulkarni Deve. Ltd.	7/5/2004	D.A.3732/2004 P.O.A.2733/2004
			Sunil Nivrutti Tupe			
			Surekha Sunil Tupe			
			Anil Nivrutti Tupe			
			Anita Anil Tupe			
			Ranjana Suresh Vir			
KONDHAWA						
1	37/24 Part	00.92.90	Ramchandra Shripati Parghe	D.S. Kulkarni Deve. Ltd.	21/12/2004	D.A.5654/2004 P.O.A.5655/04
2	37/25 Part		Laxman Shripati Parghe			
			Drupadabai Shripati Parghe			
			Saraswati Bapusaheb Ghawate			
			Lilawati Sudam Kalbhor			
PERNE						
1	907	2 Hectare 6 R (20600)		Makarand S. Kulkarni Hemanti Nilkanth Phadke alias Hemanti Deepak Kulkarni		
2	919/1	2 Hectare 72 R (27200)		Sakaram Sadhashiv Kulkarnia Deepak S.		

				Kulkarni Jyoti Deepak Kulkarni		
3	919/2	73 R (7300)		Deepak Sakaram Kulkarni Hemanti Deepak Kulkarni		
4	920	2 R (200)		Narhari Digamber Dharne & Others and Deepak S. Kulkarni, Hemanti Deepak Kulkarni		
5	923	2 Hectare 22 R (22200)		Hemanti Deepak Kulkarni		
6	924	68 R (6800)		Hemanti Nilkanth Phadke		
7	925	1 Hectare 71 R (17100)		Hemanti Deepak Kulkarni		
GHARKUL LAWNS KARVE NAGAR						
1	46/18/1part	00.09.31 (931.20)		Vastu Visharad Prom & Deve. Pvt. Ltd. Director - Mrs. Anuradha Purandare		Sale Deed - Dt.16/9/1997 7 Reg. No. 6237/1997
2		00.09.08 (978.07)		Vastu Shilpa Prom. & Deve. Pvt. Ltd. Diretor - Mrs. Hemanti D. Kulkarni		Sale Deed - Dt.16/9/1997 Reg.No.6233/1 997
3		00.09.00 (990)		Shubhastu Prom & Developer s Pvt. Ltd. Director - Mr. Vinay Phadnis P.O.A. Mrs. Hemanti D. Kulkarni Sale Deed		Dt. 16/9/1997 Reg.No. 6226/1997 P.O.A. (in favour of HDK) Dt.22/9/1997 (Notorised)
4		00.09.69 (969.07)		Green Gold Farms and Forests Pvt. Ltd. Director - Mrs. Hemanti D. Kulkarni		Sale Deed - Dt.16/9/1997 Reg.No. 6232/1997
5		00.09.16 (982.35)		Growrich Agro Forestry		Sale Deed - Dt.16/9/1997 Reg.No.

				Pvt. Ltd. Director Mrs. Hemanti D. Kulkarni		6231/1997
10		00.08.16 (816.36)		Holy Land Agro Forestry Pvt. Ltd. Director - Mrs. Hemanti D. Kulkarni		Sale Deed - Dt.16/9/1997 Reg.No. 6230/1997

FURSUNGI

Sr. No.	Survey Number	Area H=R (Sq.mtrs)	Name of the Owners	Purchaser	Date of Executi on	Development agreement/ Sale Deed, Sr.No.
1	48/18	00.53.05 (5300)	Ashwini dipak Kulkarnis	D.S. Kulkarni Developers	05/03/200 8	Sale Deed Dt. 19/3/2008 Reg.No.2152/200 8
2	4/1/2		Ashwini dipak Kulkarni	D.S. Kulkarni Developers	08/03/200 8	Sale Deed Dt. 08/3/2008 Reg.No.3925/200 8
3	48/4/6/1	02.88.70 (22800)	Ashwini dipak Kulkarni	D.S. Kulkarni Developers	21/03/200 8	Sale Deed Dt. 19/3/2008 Reg.No.4328/200 8
4	63/1+2/1+2 /1	02.92.00 (29200)	Ashwini dipak Kulkarni	D.S. Kulkarni Developers	08/07/200 8	Sale Deed Dt. 08/07/2008 Reg.No.5888/200 8
5	62/8A	00.29.14 (2900)	Ashwini dipak Kulkarni	D.S. Kulkarni Developers	06/08/200 8	Sale Deed Dt. 06/08/2008 Reg.No.6761/200 8
6	46/4	00.98.00 (9800)	Ashwini dipak Kulkarni	D.S. Kulkarni Developers	31/10/200 7	Sale Deed Dt. 31/10/2007 Reg.No.8571/200 8
7	44/3	00.43.00 (4300)	Ashwini dipak Kulkarni	D.S. Kulkarni Developers	10/12/200 8	Sale Deed Dt. 10/12/2008 Reg.No.9746/200 8
8	53/2B/2	01.71.00 (17100)	D.S. Kulkarni Developers	D.S. Kulkarni Developers	30/06/200 8	Sale Deed Dt. 30/06/2008 Reg.No.5580/200 8
9	40/15/2	03.66.05 (36600)	D.S. Kulkarni Developers	D.S. Kulkarni Developers	11/07/200 8	Sale Deed Dt. 11/07/2008 Reg.No.5884/200 8
10	45/3	00.34.05 (3400)	Hemanti dipak Kulkarni	D.S. Kulkarni Developers	25/04/200 8	Sale Deed Dt. 25/04/2008 Reg.No.3656/200 8
11	46/2	01.76.00 (17600)	Jyoti dipak Kulkarni	D.S. Kulkarni Developers	06/05/200 8	Sale Deed Dt. 06/05/2008 Reg.No.3735/200 8
12	3/2/1	00.30.00 (3000)	Jyoti dipak Kulkarni	D.S. Kulkarni Developers	21/05/200 8	Sale Deed Dt. 21/05/2008 Reg.No.4280/200 8
13	4/7130/1	00.40.00 (4000)	Jyoti dipak Kulkarni	D.S. Kulkarni Developers	17/07/200 8	Sale Deed Dt. 17/07/2008

						Reg.No.6156/2008
14	53/2/14/2/2A	02.30.00 (23000)	Makarand Sakharam Kulkarni	D.S. Kulkarni Developers	15/10/2007	Sale Deed Dt. 15/10/2007 Reg.No.8102/2007
15	GAT No. 900		Makarand Sakharam Kulkarni	D.S. Kulkarni Developers	15/10/2007	Sale Deed Dt. 15/10/2007 Reg.No.8104/2007
16	4875/2	00.52.00 (5200)	Shirish dipak Kulkarni	D.S. Kulkarni Developers	11/03/2008	Sale Deed Dt. 11/03/2008 Reg.No.2233/2008
17	46/5/2	00.54.67 (5400)	Shirish dipak Kulkarni	D.S. Kulkarni Developers	28/04/2008	Sale Deed Dt. 28/04/2008 Reg.No.3659/2008
18	3/4A	00.53.67 (5300)	Shirish dipak Kulkarni	D.S. Kulkarni Developers	18/06/2008	Sale Deed Dt. 18/06/2008 Reg.No.4895/2008
19	53/2/2/2A	00.51.00 (5100)	Shirish dipak Kulkarni	D.S. Kulkarni Developers	18/06/2008	Sale Deed Dt. 18/06/2008 Reg.No.5072/2008
20	4/12+14+16+13+15	01.35.00 (13500)	Shirish dipak Kulkarni	D.S. Kulkarni Developers	18/06/2008	Sale Deed Dt. 18/06/2008 Reg.No.5095/2008
21	4/20+21+24+27A+22+23+274/1	01.50.00 (15000)	Shirish dipak Kulkarni	D.S. Kulkarni Developers	11/07/2008	Sale Deed Dt. 11/07/2008 Reg.No.5986/2008
22	46/1/1B	01.52.00 (15200)	Shirish dipak Kulkarni	D.S. Kulkarni Developers	06/11/2007	Sale Deed Dt. 06/11/2007 Reg.No.8906/2007
23	41,44/8, 44/9/1, 44/9/2	02.06.00 (20600)	Shilpa Makrand Kulkarni	D.S. Kulkarni Developers	16/02/2008	Sale Deed Dt. 16/02/2008 Reg.No.1527/2008
24	48/1C/1	02.67.00 (26700)	Shilpa Makrand Kulkarni	D.S. Kulkarni Developers	18/02/2008	Sale Deed Dt. 18/02/2008 Reg.No.1585/2008
25	45/2,	00.84.00 (8400)	Shilpa Makrand Kulkarni	D.S. Kulkarni Developers	06/05/2008	Sale Deed Dt. 06/05/2008 Reg.No.3739/2008
26	3/2/1	00.12.05 (1200)	Shilpa Makrand Kulkarni	D.S. Kulkarni Developers	16/05/2008	Sale Deed Dt. 16/05/2008 Reg.No.3961/2008
27			Shilpa Makrand Kulkarni	D.S. Kulkarni Developers	05/07/2008	Sale Deed Dt. 05/07/2008 Reg.No.5813/2008
28	62/11	01.21.05 (12100)	Shilpa Makrand Kulkarni	D.S. Kulkarni Developers	08/07/2008	Sale Deed Dt. 08/07/2008 Reg.No.5892/2008
29	40/13	00.28.00 (2800)	Shilpa Makrand Kulkarni	D.S. Kulkarni Developers	24/07/2008	Sale Deed Dt. 24/07/2008 Reg.No.6401/2008
30	33/7C	00.21.00 (2100)	Shilpa Makrand Kulkarni	D.S. Kulkarni Developers	05/08/2008	Sale Deed Dt. 05/08/2008 Reg.No.6677/2008
31	43/4/1	01.61.00 (16100)	Shilpa Makrand Kulkarni	D.S. Kulkarni Developers	28/11/2008	Sale Deed Dt. 28/11/2008 Reg.No.9633/2008
32	48/1B	00.27.00 (2700)	Sai Prakash Kulkarni@sai	D.S. Kulkarni	19/03/2008	Sale Deed Dt. 19/03/2008

			kedar wanjape	Developers		Reg.No.2235/2008
33	44/6		Sai Prakash Kulkarni@ sai kedar wanjape	D.S. Kulkarni Developers	06/05/2008	Sale Deed Dt. 06/05/2008 Reg.No.3737/2008
34	4/28		Sai Prakash Kulkarni@ sai kedar wanjape	D.S. Kulkarni Developers	06/05/2008	Sale Deed Dt. 06/05/2008 Reg.No.3818/2008
35	45/3	02.98.00 (29800)	Sai Prakash Kulkarni@ sai kedar wanjape	D.S. Kulkarni Developers	31/03/2008	Sale Deed Dt. 31/03/2008 Reg.No.4576/2008
36	41/5/6	00.40.00 (4000)	Sai Prakash Kulkarni@ sai kedar wanjape	D.S. Kulkarni Developers	04/07/2008	Sale Deed Dt. 04/07/2008 Reg.No.5766/2008
37		02.15.05 (21500)	Sai Prakash Kulkarni@ sai kedar wanjape	D.S. Kulkarni Developers	20/09/2007	Sale Deed Dt. 20/09/2007 Reg.No.7418/2007
38	46/1/1A		Sai Prakash Kulkarni@ sai kedar wanjape	D.S. Kulkarni Developers	23/10/2007	Sale Deed Dt. 23/10/2007 Reg.No.8344/2007
39	44/44/1, 44/4, 44/7/1, 44/7/2, 48/2B/2, 48/4+6/2+3 B/1,48/5/1 48/5/2	02.90.00 (29000)	Swarupa Makarand Kulkarni	D.S. Kulkarni Developers	16/02/2008	Sale Deed Dt. 16/02/2008 Reg.No.1529/2008
40	45/3, 49/1A,46/2 46/2 50/2A	01.17.75 (11700)	Swarupa Makranad Kulkarni	D.S. Kulkarni Developers	09/05/2008	Sale Deed Dt. 09/05/2008 Reg.No.3820/2008
41	4/11, 4/1/1	00.16.00 (1600)	Swarupa Makranad Kulkarni	D.S. Kulkarni Developers	09/05/2008	Sale Deed Dt. 09/05/2008 Reg.No.3963/2008
42	62/5, 58/10	01.34.00 (13400)	Swarupa Makranad Kulkarni	D.S. Kulkarni Developers	15/07/2008	Sale Deed Dt. 15/07/2008 Reg.No.5890/2008
43	62/4	00.81.00 (8100)	Swarupa Makranad Kulkarni	D.S. Kulkarni Developers	28/07/2008	Sale Deed Dt. 28/07/2008 Reg.No.6477/2008
44		00.81.00 (8100)	Swarupa Makranad Kulkarni	D.S. Kulkarni Developers	06/10/2007	Sale Deed Dt. 06/10/2007 Reg.No.7874/2007
45	4/9+18+10 +19A/1	00.49.00 (4900)	Swarupa Makranad Kulkarni	D.S. Kulkarni Developers	15/10/2008	Sale Deed Dt. 15/10/2008 Reg.No.8504/2008
46	47/48/A	00.48.78 (4800)	Shradhanand Navrang Tyagi & Others	D.S. Kulkarni Developers	06/10/2008	Sale Deed Dt. 06/10/2008 Reg.No.7818/2008
47	43/5B/1	00.10.05 (1000)	Muktabai Hanumant Kamathe & Others	D.S. Kulkarni Developers	14/05/2008	Sale Deed Dt. 14/05/2007 Reg.No.3792/2007
48	43/5B/1	00.10.05 (1000)	Hanumant Dnyanoba Kamathe	D.S. Kulkarni Developers	05/08/2008	Sale Deed Dt. 05/08/2008 Reg.No.6250/2008
49	435A/2	00.23.00 (2300)	Radha Tanaji Kamathe	D.S. Kulkarni Developers	27/11/2007	Sale Deed Dt. 27/11/2007 Reg.No.9317/2007

50	53/2a/2a1 +2/1/2/1b+ 2/1	00.39.00 (3900)	Balkrushn Maruti Kamathe &	D.S. Kulkarni Developers	20/03/200 7	Sale Deed Dt. 20/03/2007 Reg.No.1987/200 7
51	54/2c/1 54/4A/2,54 /4E	02.72.05 (27200)	Pandurang Shivram Kamathe Ors	D.S. Kulkarni Developers	05/05/200 7	Sale Deed Dt. 05/05/2007 Reg.No.3045/200 7
52	54/2a/1a/1 54/2/1b/1	00.25.00 (2500)	Ramchandra Maruti Raut & Others	D.S. Kulkarni Developers	20/10/200 7	Sale Deed Dt. 20/10/2007 Reg.No.7931/200 7
53	52/5a/2	00.20.00 (2000)	Anjanbai Baban Harpale	D.S. Kulkarni Developers	16/06/200 7	Sale Deed Dt. 16/06/2007 Reg.No.3509/200 7
54	53/2/1b/2/ 2a, 53/2a/1/2b 53/2/1/2/1+ 2/+1/1/2/2b /1, 54/1/2	02.30.00 (23000)	Pandurang Shivram Kamathe	Makarand Sakharam Kulkarni	12/02/200 7	Sale Deed Dt. 12/02/2007 Reg.No.1584/200 7
55	43/3	00.75.00 (7500)	Anand Laxman Kamathe	D.S. Kulkarni Developers	09/05/200 7	Sale Deed Dt. 09/05/2007 Reg.No.3681/200 7
56	53/3b/2	01.62.00 (16200)	Namdev Sopan Tilekar & Ors	D.S. Kulkarni Developers	24/07/200 7	Sale Deed Dt. 24/07/2007 Reg.No.2651/200 7
57	56/2/1b	00.86.00 (8600)	Devidas Pandurang Kamathe	D.S. Kulkarni Developers	07/05/200 7	Sale Deed Dt. 07/05/2007 Reg.No.3051/200 7
58	42/1/4d, 43/2/3	00.33.00 (3300)	Vimal Muralidhar Kamathe	D.S. Kulkarni Developers	05/05/200 7	Sale Deed Dt. 05/05/2007 Reg.No.3026/200 7
59	42/1/1	00.60.00 (6000)	Vimal Muralidhar Kamathe	D.S. Kulkarni Developers	05/05/200 7	Sale Deed Dt. 05/05/2007 Reg.No.3028/200 7
60	54/3c/2, 54/6a/1, 43/2/2 42/1/2 42/3/1/4b		Gulab Rambhau Kamathe	D.S. Kulkarni Developers	30/05/200 7	Sale Deed Dt. 30/05/2007 Reg.No.3258/200 7
61	55/6b, 54/1/3/1 54/3c/3, 42/2/1 43/1/4 42/1/3 54/3b1		Mahadev Laxman Kamathe & Others	D.S. Kulkarni Developers	16/06/200 7	Sale Deed Dt. 16/06/2007 Reg.No.3439/200 7
62	43/5b/2	00.42.00 (4200)	Sopan Vithoba Kamathe & Others	D.S. Kulkarni Developers	30/05/200 7	Sale Deed Dt. 30/05/2007 Reg.No.3299/200 7
63	43/5b/3	00.41.00 (4100)	Baban Vasant Kamathe &	D.S. Kulkarni Developers	05/05/200 7	Sale Deed Dt. 05/05/2007 Reg.No.3543/200 7
64	42/4	00.67.00 (6700)	Suresh Laxman Kamathe &	D.S. Kulkarni Developers	09/05/200 7	Sale Deed Dt. 09/05/2007 Reg.No.3674/200 7
65	55/4b+5/1a /1+5/1a/2	00.22.00 (2200)	Amrut Kaluram chand & Ors	D.S. Kulkarni Developers	05/05/200 7	Sale Deed Dt. 05/05/2007 Reg.No.3014/200 7
66	55/6a/2/4		Rohini Popat Chand & Ors	D.S. Kulkarni Developers	20/12/200 7	Sale Deed Dt. 20/12/2007 Reg.No.3154/200 7
67			Narayan Ganpat	Sai Prakash Kulkarni	18/08/200 7	Sale Deed Dt. 18/08/2007

			Thevare & O			Reg.No.5967/2007
68	54/2a/2	00.30.00 (3000)	Shivling Shankar Pustake & Or	D.S. Kulkarni Developers	13/04/2007	Sale Deed Dt. 13/04/2007 Reg.No.2710/2007
69	56/2/1a 56/2/1c 54/2a/1a/2 55/6a/2/1		Balkrush Baban Kamathe & Others	D.S. Kulkarni Developers	19/09/2007	Sale Deed Dt. 19/09/2007 Reg.No.7442/2007
70	56/2/1c	00.03.00 (300)	Jagnath Kalu Kamathe & Ors	D.S. Kulkarni Developers	07/05/2007	Sale Deed Dt. 07/05/2007 Reg.No.3062/2007
71	54/4d	00.73.00 (7300)	Laxman Dhondiba Kamthe & O	D.S. Kulkarni Developers	10/05/2007	Sale Deed Dt. 10/05/2007 Reg.No.3694/2007
72	43/3	00.31.05 (3100)	Ramesh Laxman Kamathe &	D.S. Kulkarni Developers	09/05/2007	Sale Deed Dt. 09/05/2007 Reg.No.3672/2007
73	54/1/1 54/4b	00.24.00 (2400)	Pandurang Shivram Kamathe	Sai Prakash Kulkarni	18.08.2007	Sale Deed Dt. 18/08/2007 Reg.No.5965/2007
74	55/2d	00.81.00 (8100)	Ramchandra Sopan Tilekar	Swarupa Makarand Kulkarni	18.08.2007	Sale Deed Dt. 18/08/2007 Reg.No.5965/2007
75	56/2/1c	00.12.00 (1200)	Devidas Pandurang Kamathe	D.S. ulkarni Developers	07/05/2007	Sale Deed Dt. 07/05/2007 Reg.No.3053/2007
76	49/6/1	02.71.00 (27100)	Vithal Shivram Kamathe &	D.S. Kulkarni Developers	30/01/2008	Sale Deed Dt. 30/01/2008 Reg.No.846/2008
77	49/6/2	00.80.00 (8000)	Lilavati Vithal Kamathe &	D.S. Kulkarni Developers	30/01/2008	Sale Deed Dt. 30/01/2008 Reg.No.848/2008
78	41/6a/2 41/11	00.86.00 (8600)	Pundlik Gene Kamathe	D.S. Kulkarni Developers	10/05/2007	Sale Deed Dt. 10/05/2007 Reg.No.3725/2007
79	41/6a/1	00.40.00 (4000)	Vasant Genu Kamathe	D.S. Kulkarni Developers	14/05/2007	Sale Deed Dt. 14/05/2007 Reg.No.3795/2007
80	41/9/1	00.34.00 (3400)	Madhav Vithal Kamathe	D.S. Kulkarni Developers	23/11/2007	Sale Deed Dt. 23/11/2007 Reg.No.9288/2007
81	41/7/1/1 41/9/3	00.54.00 (5400)	Madhukar Vithal Kamathe	D.S. Kulkarni Developers	23/11/2007	Sale Deed Dt. 23/11/2007 Reg.No.9288/2007
82	41/9/2	00.33.00 (3300)	NaRSHING Vithal Kamathe	D.S. Kulkarni Developers	30/05/2007	Sale Deed Dt. 30/05/2007 Reg.No.3437/2007
83	41/8/b	01.22.00 (12200)	Parshuram Sakham Kamathe	D.S. Kulkarni Developers	08/05/2007	Sale Deed Dt. 08/05/2007 Reg.No.3649/2007
84	41/10	00.06.00 (600)	Parshuram Sakham Kamathe	Shilpa Makarand Kulkarni	01/04/2008	Sale Deed Dt. 01/04/2008 Reg.No.2852/2008
85	41/7/1/2 41/9/4	00.52.00 (5200)	Dattatray Vithal Kamathe	D.S. Kulkarni Developers	08/05/2007	Sale Deed Dt. 08/05/2007 Reg.No.3589/2007
86	41/7/2 41/7/1/3	00.38.00 (3800)	Jayashri Dnyaneshwar Kamathe & O	D.S. Kulkarni Developers	30/05/2007	Sale Deed Dt. 30/05/2007

						Reg.No.3433/2007
87	49/5b	00.40.00 (4000)	Bapu Laxman Kamathe	D.S. Kulkarni Developers	07/05/2007	Sale Deed Dt. 07/05/2007 Reg.No.3185/2007
88	49/5a	00.38.00 (3800)	Bapu Laxman Kamathe	D.S. Kulkarni Developers	17/09/2007	Sale Deed Dt. 17/09/2007 Reg.No.7366/2007
89	36/1	02.01.00 (20100)	Bajirao Baburao Harpale	Swarupa Makrand Kulkarni	05/07/2008	Sale Deed Dt. 05/07/2008 Reg.No.5771/2008
90	37/1a	00.72.00 (7200)	Kaluram Vithal Kharade	D.S. Kulkarni Developers	23/05/2007	Sale Deed Dt. 23/05/2007 Reg.No.4060/2007
91	50/3 49/1b	01.24.00 (12400)	Mahadev Namdev Kamathe &	Ashwini Dipak Kulkarni	13/07/2007	Sale Deed Dt. 13/07/2007 Reg.No.4740/2007
92	50/3	00.40.00 (4000)	Mahadev Namdev Kamathe & O	D.S. Kulkarni Developers	07/05/2007	Sale Deed Dt. 07/05/2007 Reg.No.3601/2007
93	48/1b	00.53.05 (5300)	Beena Keshav Kamathe	Ashwini Dipak Kulkarni	28/09/2007	Sale Deed Dt. 28/09/2007 Reg.No.7521/2007
94	47	00.17.70 (1700)	Keshav Rambhau Kamathe & O	Ashwini Dipak Kulkarni	28/09/2007	Sale Deed Dt. 28/09/2007 Reg.No.7519/2007
95	37/1b/1a, 37/1b/2, 37/1/e/2/1 37/1d		Kunda Sadashiv Pawar & Ors	D.S. Kulkarni Developers	04/06/2007	Sale Deed Dt. 04/06/2007 Reg.No.4352/2007
96	35/2/1a+2/ 1b	00.82.00 (8200)	Maruti Baburao Pawar & Ors	D.S. Kulkarni Developers	14/05/2007	Sale Deed Dt. 14/05/2007 Reg.No.3799/2007
97	34/5/1	00.48.00 (4800)	Vijay Ramchandra Harpale	D.S. Kulkarni Developers	27/06/2007	Sale Deed Dt. 27/06/2007 Reg.No.3908/2007
98	4/20+21+24 +27a+22+23 +27b/1	01.50.00 (15000)	Sanjay Chandrakant Kamathe	Shirish Dipak Kulkarni	13/07/2007	Sale Deed Dt. 13/07/2007 Reg.No.5361/2007

16. It appears that the petitioner collected all this information from the FIRs pending against CMD(R2) and others.

17. Having the Ministry of Corporate Affairs noticed colossal fraud has taken place in this company, it has ordered investigation on 18.01.2018 in respect to the affairs of R1 company and also to seek interim attachment of personal properties of both movable and immovable assets of the directors or any of the persons found to be involved as per the inspection report and audit reports of the company to prevent frittering away of the assets lying in their name by creating third party rights over them.

18. In view of the directions of the Ministry of Corporate Affairs to Serious Fraud Investigation Office, the investigation team collected list of properties of R1, its main promoters and directors, which are reflected above.

19. The Petitioner's Counsel submits that R1 company have conducted gross irregularities and defaulted in repayment of Term Loans, Fixed Deposits and statutory dues perpetrating fraud against the public at large by siphoning the funds of the company through related party transactions, whereby, the counsel says the facts of this case clearly falls within the ambit of section 221, 224, 241, 242, 246 & 339 of Companies Act, 2013 henceforth, sought the interim reliefs as mentioned above.

20. On perusal of the Company Petition and various material irregularities appearing on the face of the record, it appears that second Respondent and other Respondents who are instrumental in running R1 company have given false picture to the public at large and collected huge monies amounting to ₹1,246crores without revealing that this company has land bank worth of only ₹27crores. Now when the depositors started asking their money, neither projects are there nor any money lying with the company to repay the depositors. If at all this company has done business proportionate to the money collected from the depositors and borrowed from the bank, at least it could be assumed that company might have incurred losses in doing business, but on face, when it appears that this company simply rolled over the funds came to the company to various related parties, and showed that as if R2 and others lent huge monies to R1 company showing huge amounts payable by this company to various parties, as of now, only inference that could be drawn is these have remained on the job of manipulating records to set off this money against liabilities shown against the company. These respondents inflated the price of the lands purchased making an outright fraud to ensure that money again goes back either to the promoters or related to the promoters by showing this related parties entering into agreements. In the episode cited above, the money gone to the original owner is only ₹5.34crores (approx.) whereas the related party appears to have pocketed more than ₹7.29crores (approx.) in the transaction.

21. Looking at the facts of the case, we have noticed sufficient material is available on record to show that the respondents in the management of R1 company fraudulently collected ₹1,246crores in the form of Deposits from the public and loans from the financial institutions as against the land bank worth

of ₹27crores. Since the company has not done any business of worth saying, money collected should have remained in the company, but it is not with the company. It has gone to related parties in the name of advances and in the name of loans. At least enough land bank should have been there, that is also not there. Cumulative effect of all these actions is that the affairs of the company are being conducted in a manner prejudicial to public interest, whereby the Central Government has rightly filed this case seeking relief u/s 241, 242 & 221 of the Companies Act, 2013.

22. When this Bench has enough material making a case under section 241 of the Act, it goes without saying that this Tribunal has unlimited powers to exercise its jurisdiction in respect to the affairs of the company to pass any order u/s 242 of the Companies Act, 2013, For we have already ascertained that these respondents bungled the affairs of the company by falsely manipulating the records, we are of the view that this Bench can invoke its jurisdiction u/s 242 to pass orders against R1 company, the other respondents who have remained at the helm of the affairs of R1 and the assets afore mentioned and against the assets whichever is acquired by unlawful benefit derived from the funds collected from the public and banks under the cover of the affairs of the company.

23. It is not out of context to mention an order dated 23.02.2018 passed in a similar case come before this Bench in CP No.:277/ 2018 in between Union of India v. Gitanjali Gems Ltd., which is as follows:

"6.In the list given above, though Trusts and individuals are not being covered either u/s 221 of the Companies Act, 2013 or Section 43 of LLP Act, 2008, since there is a categorical statement from Union of India that funds were routed to those individuals and Trusts through the companies mentioned above, to make investigations meaningful to crack this fraud, restraint order is very much necessary against the assets lying with the individual and Trusts in addition to the companies and LLPs mentioned above. Since the Petitioner having said that the funds of the Bank have been routed through the companies and LLPs to the Trusts and individuals as well, investigation against other entities being incidental to the investigation ordered against the companies and LLPs, the whole exercise of investigation and passing orders by this Bench will become futile unless restraint order is passed against these individuals and Trusts thereof.

7. If any further particulars come into existence, the Petitioner is directed to file additional affidavit supporting the case mentioned in this Company Petition. It goes without saying that the rigmarole of CPC not being applicable and this order being an aid to make investigation effective, though many of them against whom orders passed are not made as parties, this Bench has passed this order as an aid to investigation.

8. The Petitioner has candidly said that if notice has been given to the parties prior to hearing then there is every possibility of consuming time for effecting service in view of the exigency involved in this case, the Petitioner in view of the public interest has sought for ex-parte orders, for this Bench having noticed that the Petitioner has established prima facie case for asking ex-parte orders, this Bench has passed this ex-parte order.

9. In view of the same, this Bench, by invoking section 221 of the Companies Act, 2013 and section 43 of LLP Act, 2008, hereby injunct the Respondents and other companies, LLPs, Trusts and individuals mentioned above from removal, transfer or disposal of funds, assets and properties of the entities and individuals mentioned above until further orders."

24. The facts of this case is similar or worse than the facts of that case, because there in the above case it is against Banks only, public are not directly hit, here public is also not spared, these Respondents collected deposits from the gullible public, this Bench therefore passes order not only u/s 221 & 222, but also u/s 241, 242 as well to arrest all kinds of activities causing prejudice to the public interest.

25. In the factual scenario like this, if at all this company continues as a listed company, some more people will get into, either by transferring or buying shareholding from the market, which would allow this company spread its fraud to some more people. Since fraud vitiates everything, to protect the interest of retail investors, we believe that all the activities of trading shall be suspended until further orders.

26. On perusal of this petition, though case has been made out u/s 221 & 241 against Respondent No. 2, Respondent No. 4, Respondent No. 13 entering into various transactions to siphon out the funds of the company, we have not noticed any particular averment against R3, R5 to R12 and R14 to R16. The

Petitioner through its inspection might not have noticed their direct involvement in respect to fudging of accounts and siphoning of funds of the company, however, since the investigation is in progress, the Petitioner is at liberty to file additional affidavit if any incriminating material has come out against these persons in the investigation. Since many of the transactions are being shown as related party transactions with other group companies, R2, R4 & R13 and their family members, the petitioner is very much entitled to file additional affidavit with regard to others.

27. For the respondents mentioned above having indulged in causing prejudice to public interest, and having sought relief restraining the respondents as well as related parties not to deal with the assets aforementioned as an aid to investigation taken out u/s 212 of the Companies Act, 2013 and for the reasons we have cited in the order afore referred, we hereby hold that the respondents as well as the related parties or any subsequent purchasers from the related parties shall not deal with any of the assets mentioned in this order until further directions. As we observed in the case of Gitanjali Gems supra, here also, the respondents mentioned above, siphoned out the funds collected by the company through route of related party transactions and by fudging the accounts of the company, we are, therefore, of the view that it is essential to restrain the respondents and the persons, in whose names aforesaid assets lying, from creating any third party rights over the said assets until further orders. It is an order passed u/s 221, 222 & 242 of Companies Act, 2013 so as to make the investigation effective to ensure the funds are returned to the depositors and the financial institutions lent to R1. As an aid to the investigation, we believe it is essential to freeze the individual accounts of the respondents and others, if any, involved in this fraud.

28. To say that the records of the company are fudged, the auditor's report for the year ending on 31.03.2017 that the Auditor, for want of complete record, is unable to comment about the transaction with related parties. The Auditor has also expressed doubt about the compliance of these transactions u/s 177 and 188 of the Companies Act, 2013. Another coinciding fact is that some of the loans given to the related parties are reflecting as considered doubtful, that apart, these doubtful debts have been increasing from year to year.

29. By having cursory look into Balance Sheet and Profit & Loss Account, the figures are shown soaring from year to year but whereas those figures are not in corroboration with ground realities, because in the inspection report, it is nowhere mentioned that projects are in progress and matching to the figures shown in the Balance Sheet. In the notes, it is further reflecting that deposits from public is showing Nil for 31.03.2017. All these indicate that this company is not maintaining records as envisaged under the Companies Act. On the contrary, R2 and his wife R13 are now behind bars for they have failed to pay to the Depositors.

30. The petitioner has sought for exemption under rule 14 r.w. rule 23(5) of the NCLT Rule 2016 to obtain ex-parte orders before serving notice upon the R1 company and other Respondents, by seeing the attitude of R2 and 13 before the Hon'ble High Court of Bombay, it appears that they will not hesitate to say anything so as to get away from the rigors of law, we therefore, believe that it is a fit case to pass an ex-parte order, henceforth, we have passed the following orders:

1. That R2, R3, R4, R13 and key managerial persons (R9,10,11,12) and other directors (R14-16) are directed to disclose their moveable and immovable properties/assets, including bank accounts, owned by them in India or anywhere in the world, as to others being shown as independent directors, we, as of now, don't pass any restraint order against them, but if the petitioner has noticed any incriminating material against any of the independent directors (R5-R8), the Petitioner is at liberty to seek relief against them as well.
2. That R2, R3, R4, R13 and key managerial persons (R9,10,11,12) and other directors (R14-16) are restrained from mortgaging or creating charge or lien or third party interest or in any way alienating, the immovable and movable properties owned by them, the Petitioner, further, is allowed to execute such Orders through the Indian Missions, stationed overseas, for the immovable and moveable properties in existence abroad;
3. That the persons in whose names the above assets (shown in the table above) lying shall not create any third party rights until further orders.

4. That R2, R3, R4, R13 and key managerial persons (R9,10,11,12) and other directors (R14-16) are restrained from dealing, trading, transferring or creating any third party interest or in any way alienating the securities issued by R1 and other group Companies.
5. That the Companies/entities/persons as detailed above in the related party transactions, who are associate Companies/entities owned and controlled by D S Kulkarni and his family members, who said to have benefited and has received benefits either by way of funds diverted from R2, R3, R4, R13 and key managerial persons (R9,10,11,12) and other directors (R14-16) are restrained to deal with the same until further orders.
6. That the Bombay Stock Exchange Ltd. (BSE), National Stock Exchange of India Ltd. (NSE) and Securities and Exchange Board of India (SEBI) are directed to restrain the trading of securities of Respondent No. 1 from hereof;
7. That the Central Depository Services Ltd. (CDSL) and National Securities Depository Ltd. (NSDL) are directed that securities owned/held by R2, R3, R4, R13 and key managerial persons (R9,10,11,12) and other directors (R14-16) of R1 Company are frozen and details thereof be shared with the Petitioner;
8. That the Central Board of Direct Taxes (CBDT) are directed to disclose information about all assets of the Respondents except independent directors mentioned above, in their knowledge or possession, for the purpose of restraining alienation of such assets;
9. That the Reserve Bank (RBI) and the Indian Banks Association (IBA) are directed to facilitate disclosure of the details of Bank accounts, lockers owned by the Respondents except R5-8 and attach the same on behalf of the Petitioner;
10. That the State Government and Administration of Union Territories are directed to identify and disclose all details of immovable properties owned/held by the Respondents except R5-8;

11. Leave is granted to the Petitioner to enlarge the scope of the reliefs sought and prayers made in this Petition by filing any other documents or Applications in view of the extraordinary nature of the circumstances pertaining to the present Petition as and when circumstances arise and also to file additional affidavits;
12. That the Petitioner is directed to serve notices upon all the respondents within 10 days hereof, list this matter for hearing on **09.04.2018**.

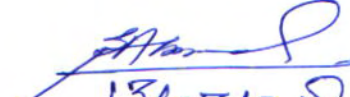
Sd/-

RAVIKUMAR DURAISAMY
Member (Technical)

Sd/-

B.S.V. PRAKASH KUMAR
Member (Judicial)

Received Certified True Copy


13/03/2018

सऊद अहमद / Saud Ahmad
संयुक्त निदेशक (विधि एवं अभियोजन) / Jt. Director (Legal & Prosecution)
गंभीर धोखाधड़ी जांच कार्यालय / Serious Fraud Investigation Office
कारपोरेट कार्य मंत्रालय / Ministry of Corporate Affairs
भारत सरकार / Govt. of India